RESOLUTION NO. 35

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JANUARY 1, 2016 THROUGH JUNE 30, 2016 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(I) (2) (A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period January 31, 2016 through June 30, 2016 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of September 8, 2016.

AYES: Morris, Bowman, Feldbush, Stevens

NOES:

ABSENT: Hall, Sparks, Stiger

CHAIR, OVERSIGHT BOARD

Attest: SECRETARY, **Ø**VERSIGHT BOARD

					San Dimas Reco	ognized Obligation Payment S January 1, 2016 throug (Report Amounts in	gh June 30, 201	S 15-16B) - RO I6	PS Deta	il					
A	В	С	D	E	F	G	н	I	J	к	L	м	N	O	P
												Funding Source		A	
										Non-Redev	elopment Property				
			Contract/Agroomont	Contract/Agreement							(Non-RPTTF)		RP	TTF	
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	1991 Taxable Bond Issue Creative	Dends looved On as	4/40/4004	0/0/0040				\$ 10,490,274		\$ -	\$ -	\$ -	\$ 306,738		\$ 546,738
2	1998 Taxable Bond Issue Creative	Bonds Issued On or	9/1/1998	9/2/2016 9/2/2016	US Bank US Bank	Bond Issue to fund non-Housing Bond Issue to fund non-Housing	Creative Growth Creative Growth	74,725	N N				2,363 14,375		\$ 2,363 \$ 14,375
	Growth Refinance Portion 1998 Charter Oak Mobile Home	Before 12/31/10				Projects			N .				14,375		\$ 14,375
	1998 Charter Oak Mobile Home	Bonds Issued On or Before 12/31/10	//1/1999	3/2/2028	US Bank	Bond Issue to fund housing projects	Creative Growth	2,080,000	N						\$
	Loan to CRA -Re-Calculated at LAIF .29% Combined All Loans due from CRA Est Payback Beg 2018- 19. Estimated payback 2042.	City/County Loans On or Before 6/27/11	6/30/2001	6/30/2042	City of San Dimas	Loan for non-housing projects - All PY Loans recalculated Remaining Principal of 14,630,304 at .29% LAIF interest for 30 Years and combined as			N						\$
	Loan to CRA Walker House Fund 30-Combined with line 4	On or Before 6/27/11	6/9/2009	6/30/2028	City of San Dimas	1 loan - Loan for rehabilitation projects - combined above with line 4	Creative Growth		N						\$
		City/County Loans On or Before 6/27/11	10/28/1997	6/30/2035	City of San Dimas	Loan to fund non-housing projects - combined above with line 4	Rancho San Dimas		N						\$
	Loan to CRA Walker House Fund 03	Third-Party Loans	6/9/2009	6/30/2028	Walker House Master Tennant	Loan for rehabilitation projects	Creative Growth	1,587,328	N						\$
8	SERAF Loan	SERAF/ERAF	5/10/2010	6/30/2015	Housing Set Aside	Repayment to housing fund	Creative Growth/	733,129	N						\$
9	Administrative Costs	Admin Costs	8/23/2012	6/30/2014	City of San Dimas	Cost to Administer Successor Agency		250,000	N					90,000	\$ 90,000
		Property	9/2/2006	3/3/2017	Puddingstone Parking	Parking Lot Maintenance & Operation	Rancho San Dimas Creative Growth	2,371	N						\$
	Center Parking Lot Lease	Maintenance Business Incentive	6/1/2007	5/16/2023	District Costco Wholesale Corp.	Lease to insure adequate parking	Creative Growth	4,464,246	N1			·····	070.000		
		Agreements			·			4,404,240	N				270,000		\$ 270,000
	Grove Station Low/Mod Housing	Miscellaneous	9/2/2008	6/30/2014	Olson Co./Alshire & Wynder LLC	Housing Assistance per Development Agreement & Legal included with Admin Costs			N						\$ -
	Housing Successor Agency Administrative Expense	Admin Costs	2/18/2014	7/1/2018	San Dimas Housing Authority - Successor Agency	Cost to Administer Housing Successo Agency		600,000	N					150,000	\$ 150,000
	RPMP Disposition	Miscellaneous	5/28/2015	12/31/2015	Pinnacle Advisory Group West	Consultanting fees for property disposition	Creative Growth	20,000	N				20,000		\$ 20,000
20 21									N			·····			\$
22			······································				·····		<u>N</u>					·····	\$
23									N						\$ -
25	······								<u>N</u>						\$
26 27					·····				N						\$
28									N N			·····			\$
29					······································				N N						\$
<u>30</u> 31									N						\$
32									N N						<u>\$</u>
33									N						\$

				Wite a					Re	S ported for the R	San Dimas Re ROPS 14-15B	cognized Oblig (January 1, 20	115 through Ju	t Schedule (ROI ne 30, 2015) Pe t Amounts in Wr	PS 15-16B) - Re riod Pursuant to tole Dollars)	port of Prior F Health and S	Period Adjustme afely Code (HS	nts C) section 34186 ((a)								
the cour	4-15B Succe opment Prope ity auditor-con	rty Tax Trust troller (CAC) :	(SA) Self-repo Fund (RPTTF) and the State (orted Prior Period approved for the I Controller.	Adjustments (ROPS 15-16B (.	PPA):Pursuant to January through J) HSC Section 3/ June 2016) perio	1186 (a), SAs ar d will be offset b	e required to report y the SA's self-repo	the differences be inted ROPS 14-15	etween their act B prior period a	ual available fund djustment. HSC S	ling and their act Section 34186 (a	ual expenditures fo) also specifies tha	or the ROPS 14-155 t the prior period ad	B (January throu djustments self-i	ugh June 2015) pe reported by SAs ar	riod. The amount of re subject to audit by		Ina CAC. Note th	hat CACs will ne	red to enter their	e CAC upon submit own formules at the unts do not need to	ine item level n	insuant to the n	anner in which the	•
A	в	c	Þ	E	F	G	н	1	J	к	L	м	N	o	Р	Q	R	s	т	U	v	w		y	2		
				Non-RP	ITF Expenditur	es							RPTTF Expend	itures			·······						RPTTF Expenditur	1	4	AA	AB
			Sond Proceeds	Rese	rve Balance	Othe	er Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)			Non-Admin CAC			Admin CAC		Net GAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 15-188 Requested RPTTF)	
ltem #	Project Nan Debt Obligat	e / ion Authori	zed Actu	al Authorize		Authorized	Actual	Authorized	Available RPTTF (ROPS 14-158 distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference Is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/11/15)	Net Lesser of Authorized / Available \$ 110,000	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
1	1991 Taxable 1998 Taxable 1998 Charter (Bond		* * 692,1	-		<u> </u>	\$ 410.681 4,556 28,125	\$ 410,681 4,556 28,125	\$ 410,681 \$ 4,556 \$ 28,125	\$ 410,681 4,556 28,125	s . s .	\$ 110,000	\$ 110,000	\$ 110,000	\$ 58,553	\$ 51,447	\$ 51,447				\$			s .	s .	
3	1998 Charter O Mobile Home P	Dak ark						28,125	28,125	\$ 28,125 \$	28,125	<u>s</u> . S.		······································				5									
4	Mobile Home P Loan to CRA 4 Calculated at L 29% Combines Loans due from CRA Est Payba Beg 2018-19, Estimated payb 2012 Loan to CRA	NF I AJI ck			-	-				\$		s -						\$	mn.								
5	Walker House F 30-Combined w	und	-			-		-		\$		\$ -						s .									
6	fine 4 Loan to Ranche San Dimas- Combined with		-					•		\$.		\$.						\$.								_	
7	4 Loan to CRA																					1					
	Walker House F 03 SERAE Loan	und					ļ!											5									
9	SERAF Loan Administrative Costs		•		-			· · ·		<u>s</u> - s-		\$. \$.						\$									
	Costs Parking Assessment Puddingstone Center		-		•	-		-		\$		s -						\$.									
14	Parking Lot Lea Grove Station Low Mod Housin Housing Succes	9		692,12	0			378,000	378,000	\$ 378,000 \$	378,000	s - s -		· ••••	••••			<u>s .</u> S .									
18	Housing Succes Agency Administrative	sor								\$.		s .						ş .	·····								
	Administrative Expense		_							5 .		5						<u>s</u>									
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Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency:	San Dimas
Name of County:	Los Angeles

urre	nt Period Requested Funding for Outstanding Debt or Obligation		Six-l	Aonth Tota
A	Enforceable Obligations Funded with Non-Redevelopmen Funding Sources (B+C+D):	t Property Tax Trust Fund (RPTTF)	\$	_
В	Bond Proceeds Funding (ROPS Detail)			-
С	Reserve Balance Funding (ROPS Detail)			-
D	Other Funding (ROPS Detail)			-
Е	Enforceable Obligations Funded with RPTTF Funding (F+0	G):	\$	546,738
F	Non-Administrative Costs (ROPS Detail)			306,738
G	Administrative Costs (ROPS Detail)			240,000
н	Total Current Period Enforceable Obligations (A+E):		\$	546,738
ן א	Enforceable Obligations funded with RPTTF (E): Less Prior Period Adjustment (Report of Prior Period Adjustme Adjusted Current Period RPTTF Requested Funding (I-J)	nts Column S)	\$	546,738 (51,447) 495,291
Count	Auditor Controller Reported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	l	
L	Enforceable Obligations funded with RPTTF (E):			546,738
М	Less Prior Period Adjustment (Report of Prior Period Adjustme	nts Column AA)		
N	Adjusted Current Period RPTTF Requested Funding (L-M)			546,738
Certific	ation of Oversight Board Chairman:			
ursua	nt to Section 34177 (m) of the Health and Safety code, I	Name		Title-
	certify that the above is a true and accurate Recognized ion Payment Schedule for the above named agency.	Name		Title
	- ,	/s/		
		Signature		Date

San Dimas Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Α	В	с	D	Е	F	G	н	1
				Fund So	ources			
		Bond P	Proceeds	Reserve	e Balance	Other	RPTTF	
		Bonds Issued on or before	Bonds Issued on	Prior ROPS period balances and DDR RPTTF	Prior ROPS RPTTF distributed as reserve for future	Rent, Grants,	Non-Admin and	
	Cash Balance Information by ROPS Period	12/31/10	or after 01/01/11			Interest, Etc.	Admin	Comments
ROI	PS 14-15B Actuals (01/01/15 - 06/30/15)							
1	Beginning Available Cash Balance (Actual 01/01/15)			649,083				
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						520 681	ROPS 14-15B/ ACTUALS THRU 6/30/15
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			17.017				ROPS 14-15B/ ACTUALS THRU 6/30/15
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			11,011			409,234	
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S		I	No entry required	1		51,447	
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$-	\$ 632,066	\$ -	\$ -	\$ -	
	PS 15-16A Estimate (07/01/15 - 12/31/15)				• ·			I
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)		_					
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	\$ -	\$ -	\$ 632,066	\$	\$-	\$ 51,447	
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)			632,066				ROPS 15-16A/ REC'D 6/1/15 ROPS 15-16A/ ESTIMATES
	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			002,000			1,400,777	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$-	\$-	\$ 51,447	

	January 1, 2016 through June 30, 2016
m # 19	Notes/Comments The Agency hired a consultant, Pinnacle Advisory Group, to conduct a feasibility study for the possibility of a hotel on one of properties in the LRPMP. This study will assist with the future disposition of the property.